

# **Rental Policy for Contender Equipment Rental**

## **Rental Agreement Terms and Conditions**

### **1. Required Documents:**

- A copy of your lease, bank statement, or utility bill will be needed to verify your address.
- Two references from the community or local businesses.

### **2. Deposit:**

- A cash deposit of 5 rental days is required for all rentals. This deposit will be held as security for the duration of the rental and will be returned upon the safe return of the equipment in good condition.

### **3. Prepayment:**

- All rental fees must be paid upfront for the entire rental period. Payment can be made in cash or through accepted mobile payment methods such as Venmo, Zelle, CashApp or PayPal.

### **4. Collateral:**

- Acceptable collateral includes valuable items such as tools, personal property, or other equipment. The value of the collateral must exceed the rental value.

### **5. Agreement:**

- A signed rental agreement is mandatory for all rentals. This agreement outlines the renter's responsibilities, the rental period, payment terms, and consequences of non-payment or damage to the equipment.

### **6. References:**

- Provide two references from within the community or local businesses who can vouch for the renter's reliability.

### **7. Payment Options:**

- We accept cash, mobile payments, and installment payments. Installment payments can be arranged based on the renter's cash flow and the rental period.

### **8. GPS Tracking:**

- All equipment is equipped with GPS tracking. This measure ensures the safety and timely return of our equipment.

### **Terms and Conditions:**

1. **Payment:** The total rental fee is to be paid upfront before the equipment is released.
2. **Deposit:** A refundable deposit of 15% of the order total is required.
3. **Equipment Use:** The renter agrees to use the equipment responsibly and return it in the same condition.
4. **Damage:** Any damage to the equipment will be deducted from the deposit or collateral.
5. **Late Return:** Late returns will incur additional charges of \$\_\_\_\_\_ per day.
6. **GPS Tracking:** All equipment is GPS tracked to ensure its safety.
7. **Agreement Termination:** Contender Equipment Rental reserves the right to terminate this agreement if the terms are violated.